

# Value for Money Statement

Academy trust name: **Asfordby Captain's Close Primary School**

Academy trust company number:

Year ended **31 August 2014**

I accept that as accounting officer of **Asfordby Captain's Close Primary School**. I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

- In 2013-14, 76% of the academy budget was spent on staffing. The school has high quality teaching and non-teaching staff and this is reflected in the outcomes for the children. In SATS results 2014, the pupils achieved the following outcomes:

	School % L4+ (L5)	National L4+ (L5)2013	School 2+ levels	National median(2013 )	School 3+levels
Reading	82%(%)	86% (44%)	100%	92%	47%
Writing	88%(53%)	83% (30%)	100%		59%
maths	94%(47%)	85% (41%)	100%	90%	47%
E/Ma	82%(41%)	75%(21%) Floor standard: Less than 65% at L4+			

Key Stage 1						
APS scores	2012	National	2013	National	2014	National 2014
All subjects	15.5	15.5	17.1	15.8	16.7	15.9
Reading	16.0	16.0	17.9	16.3	17.5	16.5
Writing	14.4	14.7	15.7	14.9	14.8	15.1

	Mathematics	16.0	Key Stage 2	17.6	16.1	16.8	16.2
APS scores	2012	National	2013	National	2014	National	2014
All subjects	15.5	15.5	17.1	15.8	16.7	15.9	
Reading	16.0	16.0	17.9	16.3	17.5	16.5	
Writing	14.4	14.7	15.7	14.9	14.8	15.1	
Mathematics	16.0	15.9	17.6	16.1	16.8	16.2	

	Two Level Progress Summary								
	2012			2013			2014		
	Expected	Exceeds	VA	Expected	Exceeds	VA	Expected	Exceeds	VA
All subjects			100.0			99.0			101.0
English	95	11	99.4						
Reading	84	42		90	25	99.4	100	47	100.5
Writing	95	26		90	25	99.3	100	65	101.4
Maths	89	26	100.7	80	15	98.6	100	41	100.9
Higher than national expectation indicating potentially outstanding progress.			Favourable compared to national expectations indicating potentially good progress.			Low compared to national expectations indicating potentially RI or inadequate progress.			

- This investment in our staffing and in targeted improvement work such as nurture groups, learning mentor support and targeted group work, is reflected in these outcomes. Furthermore, our external moderators visited our school and judged it to be good, with some areas of outstanding practice.
- The school continues to review its financial procedures and practice in the light of feedback given by our internal and external auditors. We ensure value for money when making purchases of services and materials and resources. For items of a value of £5000 or more, at least 3 quotes are obtained and a judgement made as to which quote provides the best value for money for the school. Purchases of this

value are authorised by the Finance and Audit Committee. An example of this type of purchase made in 2013-14 is for staff absence insurance cover.

- The trust is part of collaborative partnership of 6 schools in the Melton area who work together to share best practice to improve outcomes for children. Areas of focus in 2013-14 were NQT induction and support, effective use of the Primary Sport grant funding, collaboration by EYFS teachers, developing leadership teams.. In addition, the trust benefits from this partnership with discounted savings on certain services, such as our subscription to the Governor Development Service, and also with the shared use of the business manager from one of the schools, who acts as the school bursar. We are also members of the Affinity Teaching Schools Alliance, which has supported our school improvement planning in developing our internal leadership and management organisation and improving standards in teaching and learning through collaboration with SLE's (Senior Leaders in Education) and a NLE (National Leader of Education). Through this organisation our staff attend leadership networks across core subject ranges, middle leadership.,Senior leadership and Research and Innovation.This membership also ensures staff have access to discounted courses and conferences, as well as shared grants and opportunities the Alliance develops across a range of providers, including resources discounts.The headteacher also works with them as a facilitator for Inspiring Leaders Leadership courses, which up to date has earned the school £900.
- There is strong oversight by the trustees and accounting officer of the finances of the academy trust. Trustees meet in the Finance and Audit Committee approximately 6 times per year (once every half term), and receive budget reviews, income/expenditure reports, cashflow statements, information regarding the fixed assets of the trust, 5 year budget projections incorporating known financial impacts, as well as audit feedback from our internal and external auditors. Any recommendations from audit are acted upon immediately where necessary - for example, the trust has introduced the dual signing of all cheques as recommended by the Charity Commission. Finance and audit information is fed back to the full board of trustees on a termly basis. Meeting minutes for the year indicate that the trustees challenged decision makers over spending decisions and discussed alternative options where appropriate.
- The trust regularly reviewed its risk register in 2013-14 to monitor the key risks to the academy. In addition, a business continuity plan has been formed to put into action should an emergency situation occur, with the aim of restoring the school to business quickly following such an event.
- The trust has taken advantage of funding available from the local authority insurance scheme to improve health and safety and reduce elements of risk. In 2013-14, funding was received from this stream for repairs to windows and doors. The trust will continue to search, and apply, for additional funds from this and

other funding sources in the future in order to improve the learning environment for the pupils.

**Signed:** .....

**Name:** .....

**Academy Trust Accounting Officer**

**Date:** .....